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Regn. No. IBBI/IPA-002/IP-N00098/2017-2018/10241
(Authorisation for Assignment Valid upto: 15-12-2023)

Ref: SR/VHCPL/MC/261/2023-24

Dt.: 10th April 2023

To

All Claimants

**Landlords/Suppliers/Service Providers/Employees/Govt. Authorities/Other Stakeholders of
Vasan Health Care Private Ltd.**

Dear Sir / Madam

Sub: Successful insolvency resolution of Vasan Health Care Private Ltd. under IBC

We wish to inform you that the Corporate Insolvency Resolution Process (CIRP) of Vasan Health Care Private Ltd. was successfully concluded upon issuance of Order dated 3rd February 2023 by the Hon'ble National Company Law Tribunal, Chennai (NCLT) approving the resolution plan submitted by ASG Hospital Private Ltd., Jodhpur (ASG). A copy of the said order has been posted on the website of the company at "www.vasaneye.com" under the Tab "CIRP".

As per the NCLT approval order, a Monitoring Committee was formed for implementation of the resolution plan. Representatives of ASG, representatives of Committee of Creditors and the erstwhile Resolution Professional are the members of the Monitoring Committee. After receipt of the full resolution plan pay-out amount from ASG, the Successful Resolution Applicant, the Monitoring Committee has handed over full operational control and board management to ASG with effect from **3rd March 2023**. Accordingly, the board of directors of Vasan Health Care Private Ltd. has been reconstituted with the following two directors:

Name	DIN	Designation
Dr. Arun Singhvi	01674228	Director
Mr. Aakash Rakesh Sachdev	05292079	Director

The erstwhile director(s) of the company have vacated their office from the date of approval of the resolution plan by NCLT. The stakeholders have been informed of the abovesaid developments through various communications which have been placed in the website of the company referred above.



(This letter forms part of ref. no. SR/VHCPL/MC/261/2023-24 dated 10th April 2023)

Under the above circumstances, it is hereby informed that all operational matters of the company are now fully vested with the reconstituted board. The Monitoring Committee is overseeing the implementation of the resolution plan as per the terms of the NCLT approval order in relation to distribution of the resolution plan amount, facilitating filing of necessary returns and other compliances like extinguishment of share capital, issuance of fresh equity shares, satisfaction of charges, merger, handing over of documents, etc. Upon completion of its role, the Monitoring Committee shall be disbanded and an implementation report shall be filed with NCLT.

While we express our gratitude to all the stakeholders for their kind cooperation during the CIRP period, they are hereby advised to take due note of change in management in terms of the NCLT approval order of 3rd February 2023 and that the new management, ie. ASG Hospital Private Ltd. has fully taken over the management and control of Vasan Health Care Private Ltd.

Any queries relating to distribution of resolution plan pay-out may be addressed to rp.vhcpl@gmail.com. Queries, if any, in respect of current operations may be addressed to info@vasaneye.in.

Regards


14/4/23



S. Rajendran
Chairman-Monitoring Committee
Vasan Health Care Private Ltd.